

Sources:

Slovenian Railways Annual Report
International Railway Statistics UIC
Slovenian Railways Statistical and Analytical data

| | |
|----------------------------------------|----|
| Key figures | 4 |
| Revenues and costs | 5 |
| Financials | 6 |
| Freight transport | 8 |
| Passenger transport | 12 |
| Infrastructure | 15 |
| Employment | 17 |
| Line utilisation | 18 |
| Transport services | 19 |
| Traction and hauled vehicles | 21 |
| Statistics about Infrastructure | 26 |
| European railways in comparison – 2006 | 28 |
| Slovenian railway network | 30 |

| | 2004 | 2005 | 2006 | 2007 |
|-------------------------------------------------------|---------|----------|---------|-----------------------|
| Operating revenues (in thousand EUR) | 284,858 | 290,248 | 320,348 | 351,639 |
| Operating expenses (in thousand EUR) | 273,527 | 298,669 | 303,474 | 331,115 |
| EBIT – operating income (in thousand EUR) | 11,331 | (8,421) | 16,874 | 20,524 |
| Net income (in thousand EUR) | 1,063 | (14,054) | 6,578 | 23,321 |
| Assets (in thousand EUR) | 405,939 | 416,943 | 449,258 | 936,530 ¹⁾ |
| Equity (in thousand EUR) | 87,760 | 73,347 | 53,865 | 61,527 |
| Revenues/Expenses | 1.041 | 0.972 | 1.056 | 1.062 |
| EBIT/Operating revenues | 0.040 | (0.029) | 0.053 | 0.058 |
| Return on equity | 0.016 | (0.160) | 0.109 | 0.290 |
| Equity/Debt | 0.216 | 0.176 | 0.120 | 0.125 ²⁾ |
| Goods transported (in thousand tonnes) | 17,884 | 18,104 | 18,808 | 19,284 |
| Tonne-kilometres (in million) | 3,463 | 3,579 | 3,705 | 3,944 |
| Train kilometres in freight transport (in thousand) | 8,017 | 7,411 | 8,024 | 8,512 |
| Passengers transported (in thousand) | 14,835 | 15,742 | 16,131 | 16,123 |
| Passenger-kilometres (in million) | 764 | 777 | 793 | 812 |
| Train kilometres in passenger transport (in thousand) | 10,756 | 10,758 | 10,769 | 10,613 |
| Average number of employees | 8,227 | 8,089 | 8,084 | 7,936 |

¹⁾ Balance sheet 2007 comprise Public Railway Infrastructure assets and liabilities in total amount 445.532 thousand EUR in accordance to Railway Transport Act.

²⁾ Without Public Railway Infrastructure liabilities.

Revenues structure 2007

Passenger transport 21 %

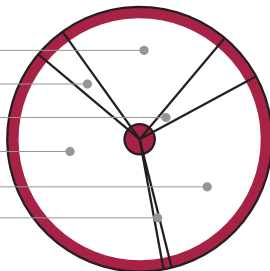
Financial income 4 %

Non-operating revenues 6 %

Freight transport 39 %

Infrastructure 29 %

Other income 1 %



Cost structure 2007

Depreciation 7 %

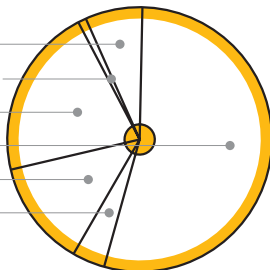
Other operating costs and other expenses 1 %

Cost of services 21 %

Labour costs 54 %

Costs of material and energy 13 %

Financial expenses 4 %



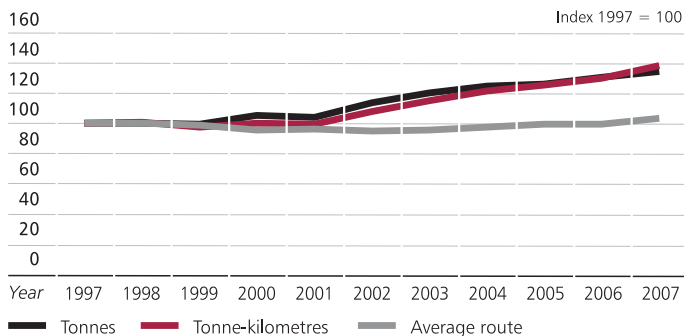
| | 2004 | 2005 | 2006 | 2007 |
|--------------------------------------------------|----------------|-----------------|----------------|----------------|
| PROFIT AND LOSS ACCOUNT (in thousand EUR) | | | | |
| Operating revenues | 284,858 | 290,248 | 320,348 | 351,639 |
| Transport revenues | 143,374 | 142,551 | 152,780 | 161,831 |
| – freight transport | 115,372 | 114,334 | 120,441 | 129,248 |
| – passenger transport | 28,002 | 28,217 | 32,339 | 32,583 |
| Revenues from public services | 109,310 | 120,581 | 131,849 | 141,637 |
| – passenger transport | 34,390 | 34,310 | 37,941 | 40,666 |
| – infrastructure | 74,920 | 86,271 | 93,908 | 100,971 |
| Other operating revenues | 32,174 | 27,116 | 35,719 | 48,171 |
| Operating expenses | 273,527 | 298,669 | 303,474 | 331,115 |
| Costs of material and energy | 37,714 | 44,788 | 41,241 | 44,014 |
| Costs of services | 59,328 | 64,476 | 62,161 | 72,173 |
| Costs of labour | 159,967 | 171,090 | 181,309 | 187,377 |
| Depreciation | 13,664 | 13,383 | 16,535 | 24,242 |
| Other operating costs | 2,854 | 4,932 | 2,228 | 3,309 |
| EBIT – operating income | 11,331 | (8,421) | 16,874 | 20,524 |
| Financial income minus financial expenses | (10,372) | (6,212) | (6,335) | 1,311 |
| Other income minus other expenses | 408 | 1,644 | (476) | 1,653 |
| Profit/loss before taxes | 1,367 | (12,989) | 10,063 | 23,488 |
| Income tax | 306 | 1,064 | 3,485 | 167 |
| Net profit/loss for the year | 1,061 | (14,053) | 6,578 | 23,321 |

| | 2004 | 2005 | 2006 | 2007 |
|--------------------------------------|---------------|---------------|---------------|---------------|
| INVESTMENTS (in thousand EUR) | 23,882 | 24,128 | 67,397 | 59,295 |

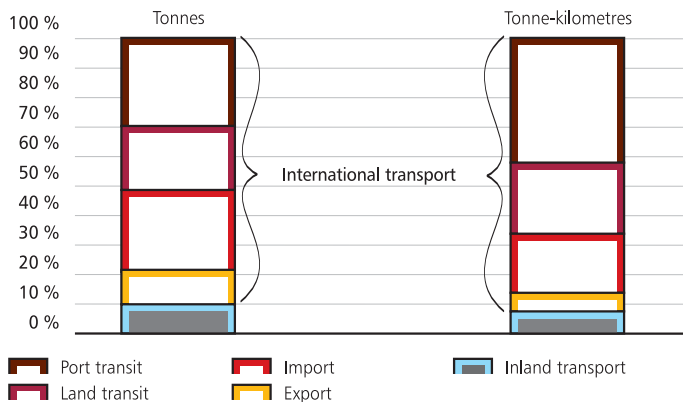
BALANCE SHEET (in thousand EUR)

| | | | | |
|-----------------------|----------------|----------------|----------------|----------------|
| Assets | 405,939 | 416,943 | 449,258 | 936,530 |
| Fixed assets | 270,052 | 310,078 | 323,466 | 801,471 |
| Current assets | 128,508 | 97,667 | 115,302 | 118,453 |
| Other | 7,379 | 9,198 | 10,490 | 16,606 |
| Liabilities | 405,939 | 416,943 | 449,258 | 936,530 |
| Equity | 87,761 | 73,346 | 53,865 | 61,527 |
| Long term liabilities | 225,987 | 217,706 | 242,532 | 680,266 |
| Current liabilities | 75,440 | 112,357 | 137,088 | 149,966 |
| Other | 16,751 | 13,534 | 15,773 | 44,771 |

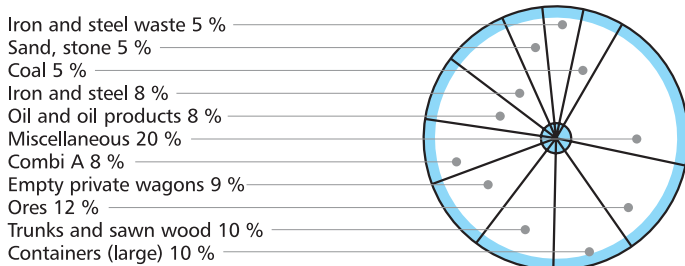
Development of freight transport volume



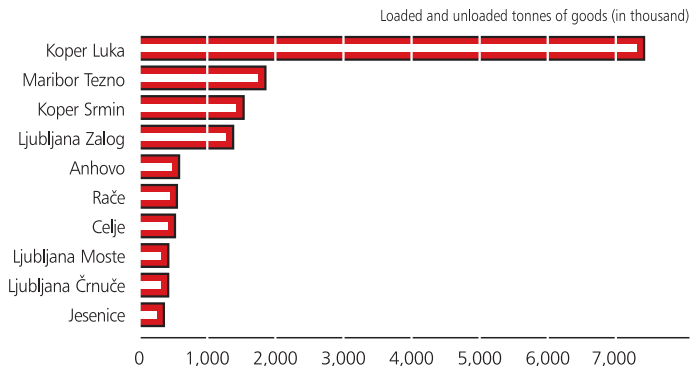
Freight transport structure by means of transport



Structure of goods transported by groups



Railway stations for freight transport



| | 2004 | 2005 | 2006 | 2007 |
|-------------------------------------------|--------------|----------------|----------------|------------|
| INCOME STATEMENT (in thousand EUR) | | | | |
| Operating revenues | 128,283 | 126,580 | 134,885 | 147,748 |
| Operating expenses | 120,801 | 131,124 | 131,887 | 143,437 |
| EBIT – operating income | 7,482 | (4,544) | 2,998 | 4,311 |
| Financial income minus financial expenses | (2,210) | (1,603) | (2,514) | (4,098) |
| Other income minus other expenses | (716) | 1,005 | (1,562) | 249 |
| Profit/loss before taxes | 4,556 | (5,142) | (1,078) | 462 |
| Income tax | 0 | 0 | 0 | 0 |
| Net profit/loss for the year | 4,556 | (5,142) | (1,078) | 462 |
| GOODS TRANSPORTED | | | | |
| (wagon consignments, in thousand tonnes) | 17,856 | 18,074 | 18,773 | 19,249 |
| INLAND TRANSPORT | 1,640 | 1,741 | 1,887 | 1,853 |
| INTERNATIONAL TRANSPORT | 16,216 | 16,333 | 16,886 | 17,396 |
| – Import | 5,712 | 5,427 | 5,526 | 5,198 |
| – Export | 2,207 | 2,236 | 2,397 | 2,260 |
| – Land transit | 3,908 | 3,665 | 3,722 | 4,187 |
| – Port transit | 4,389 | 5,005 | 5,241 | 5,751 |

where of:

| | | | | |
|---------------------------|-------|-------|-------|-------|
| COMBINED TRANSPORT | 2,841 | 3,167 | 3,627 | 3,734 |
| – Accompanied piggyback | 1,420 | 1,656 | 1,887 | 1,607 |
| – Unaccompanied piggyback | 1,421 | 1,511 | 1,740 | 2,127 |

| | 2004 | 2005 | 2006 | 2007 |
|-----------------------------------------------------|--------------|--------------|--------------|--------------|
| WORK PERFORMED (in million tonne-kilometres) | 3,463 | 3,579 | 3,705 | 3,944 |
| INLAND TRANSPORT | 252 | 269 | 281 | 286 |
| INTERNATIONAL TRANSPORT | 3,211 | 3,310 | 3,424 | 3,658 |
| – Import | 826 | 774 | 769 | 790 |
| – Export | 233 | 246 | 266 | 247 |
| – Land transit | 903 | 879 | 874 | 956 |
| – Port transit | 1,249 | 1,411 | 1,515 | 1,665 |

where of:

| | | | | |
|---------------------------|-----|-----|-----|-----|
| COMBINED TRANSPORT | 433 | 485 | 580 | 665 |
| – Accompanied piggyback | 62 | 54 | 56 | 31 |
| – Unaccompanied piggyback | 371 | 431 | 524 | 634 |

| | | | | |
|------------------------------|--------------|--------------|--------------|--------------|
| AVERAGE ROUTE (in km) | 193.9 | 198.0 | 197.4 | 204.9 |
| INLAND TRANSPORT | 153.7 | 154.5 | 148.8 | 154.3 |
| INTERNATIONAL TRANSPORT | 198.0 | 202.7 | 202.8 | 210.3 |

where of:

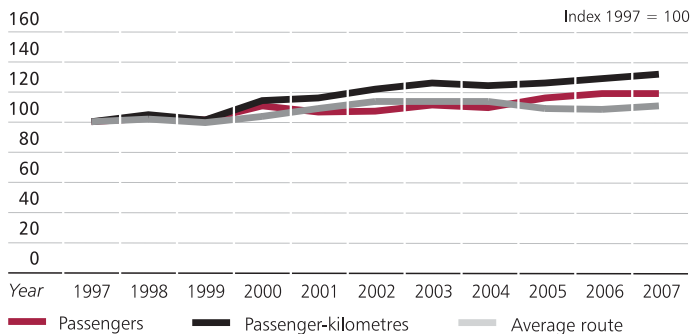
| | | | | |
|---------------------------|-------|-------|-------|-------|
| COMBINED TRANSPORT | 152.4 | 153.1 | 159.9 | 178.1 |
| – Accompanied piggyback | 43.7 | 32.6 | 29.8 | 19.3 |
| – Unaccompanied piggyback | 261.1 | 285.2 | 300.8 | 298.1 |

AVERAGE WEIGHT PER WAGON

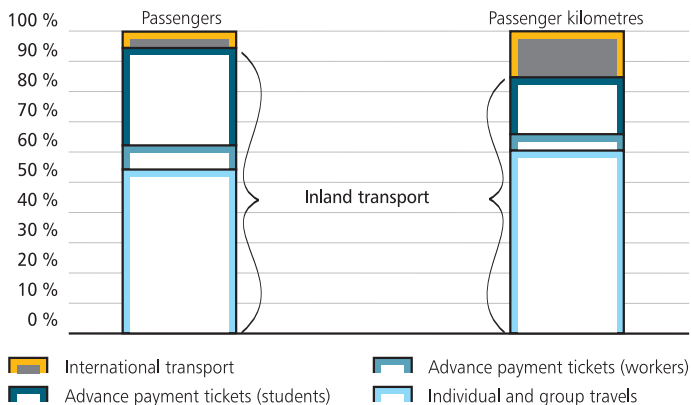
| | | | | |
|------------------------------------------|------|------|------|------|
| (only for wagon consignments, in tonnes) | 33.1 | 34.1 | 34.1 | 33.2 |
|------------------------------------------|------|------|------|------|

| | | | | |
|--------------------------------------------------------|-----------|-----------|-----------|-----------|
| GOODS TRANSPORTED (parcels, in thousand tonnes) | 28 | 30 | 35 | 35 |
| INLAND TRANSPORT | 27 | 29 | 34 | 34 |
| INTERNATIONAL TRANSPORT | 1 | 1 | 1 | 1 |

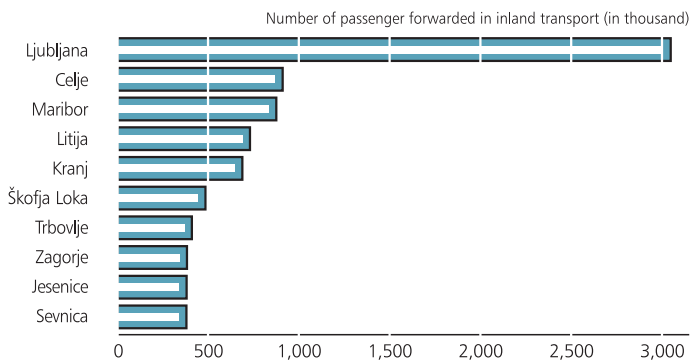
Development of passenger transport volume



Passenger transport structure

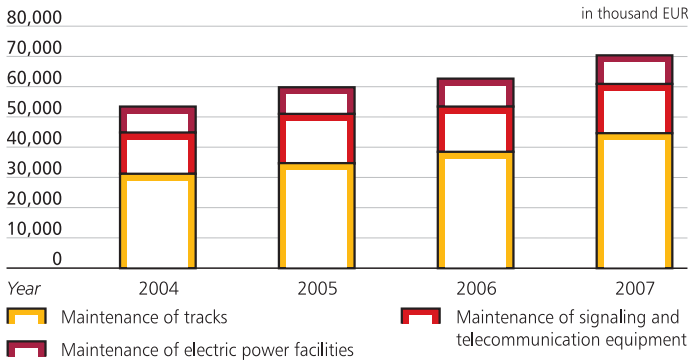


Railway stations for passenger transport

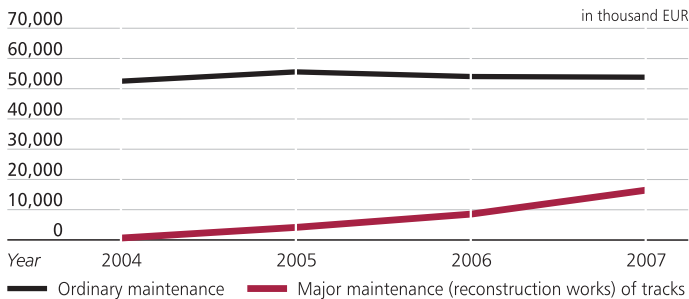


| | 2004 | 2005 | 2006 | 2007 |
|----------------------------------------------------|---------|----------|---------|---------|
| INCOME STATEMENT (in thousand EUR) | | | | |
| Operating revenues | 71,317 | 67,229 | 76,784 | 78,977 |
| Operating expenses | 68,679 | 72,627 | 73,675 | 77,541 |
| EBIT – operating income | 2,638 | (5,398) | 3,109 | 1,436 |
| Financial income minus financial expenses | (8,229) | (5,988) | (5,124) | (5,328) |
| Other income minus other expenses | 1,069 | 735 | 710 | 484 |
| Profit/loss before taxes | (4,522) | (10,651) | (1,305) | (3,408) |
| Income tax | 0 | 0 | 0 | 0 |
| Net profit/loss for the year | (4,522) | (10,651) | (1,305) | (3,408) |
| PASSENGERS TRANSPORTED (in thousand) | 14,835 | 15,742 | 16,131 | 16,123 |
| INLAND TRANSPORT | 13,985 | 14,917 | 15,275 | 15,232 |
| – Individual and group travels | 8,029 | 8,952 | 9,007 | 8,738 |
| – Advanced payment tickets (workers) | 1,160 | 1,169 | 1,271 | 1,302 |
| – Advance payment tickets (students) | 4,796 | 4,796 | 4,997 | 5,192 |
| INTERNATIONAL TRANSPORT | 850 | 825 | 856 | 891 |
| LUGGAGE FORWARDED (in tonnes) | 138.2 | 120.7 | 106.7 | 114.4 |
| ACCOMPANIED CARS | 10,505 | 11,151 | 14,968 | 15,557 |
| PERFORMED PASSENGER KILOMETRES (in million) | 763.6 | 776.6 | 793.2 | 812.3 |
| INLAND TRANSPORT | 647.7 | 666.1 | 675.4 | 690.3 |
| – Individual and group travels | 467.4 | 484.6 | 485.0 | 491.9 |
| – Advanced payment tickets (workers) | 38.7 | 39.7 | 43.4 | 45.2 |
| – Advance payment tickets (students) | 141.6 | 141.8 | 147.0 | 153.2 |
| INTERNATIONAL TRANSPORT | 115.9 | 110.5 | 117.8 | 122.0 |
| NUMBER OF EXTRA TRAINS | 453 | 389 | 402 | 372 |
| AVERAGE ROUTE (in km) | 51.5 | 49.3 | 49.2 | 50.4 |
| INLAND TRANSPORT | 46.3 | 44.7 | 44.2 | 45.3 |
| INTERNATIONAL TRANSPORT | 136.4 | 133.9 | 137.7 | 136.9 |

Maintenance of public railway infrastructure



Maintenance of public railway infrastructure



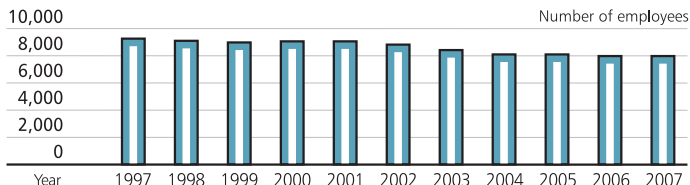
INCOME STATEMENT (in thousand EUR)

| | 2004 | 2005 | 2006 | 2007 |
|-------------------------------------------|--------------|--------------|--------------|----------------|
| Operating revenues | 84,029 | 94,622 | 104,852 | 110,835 |
| Operating expenses | 84,134 | 92,972 | 101,135 | 112,685 |
| EBIT – operating income | (105) | 1,650 | 3,717 | (1,850) |
| Financial income minus financial expenses | (33) | (70) | (223) | 29 |
| Other income minus other expenses | 54 | (20) | 52 | 29 |
| Profit/loss before taxes | (84) | 1,560 | 3,546 | (1,792) |
| Income tax | 306 | 333 | 1,052 | 166 |
| Net profit/loss for the year | (389) | 1,227 | 2,494 | (1,958) |

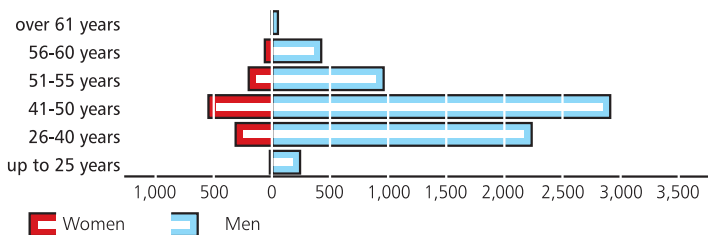
**MAINTENANCE OF PUBLIC RAILWAY
INFRASTRUCTURE** (in thousand EUR)

| | 2004 | 2005 | 2006 | 2007 |
|----------------------------------------------------------|---------------|---------------|---------------|---------------|
| Maintenance of tracks | 29,856 | 33,880 | 38,399 | 44,640 |
| Maintenance of signaling and telecommunication equipment | 12,986 | 15,861 | 14,960 | 16,198 |
| Maintenance of electric power facilities | 8,075 | 8,655 | 9,214 | 9,565 |
| Total | 50,917 | 58,396 | 62,573 | 70,403 |

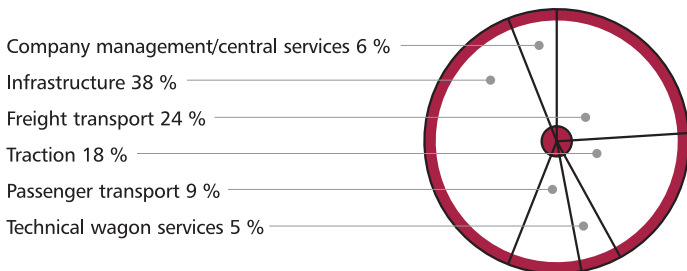
Number of employees 1997–2007 (yearend)



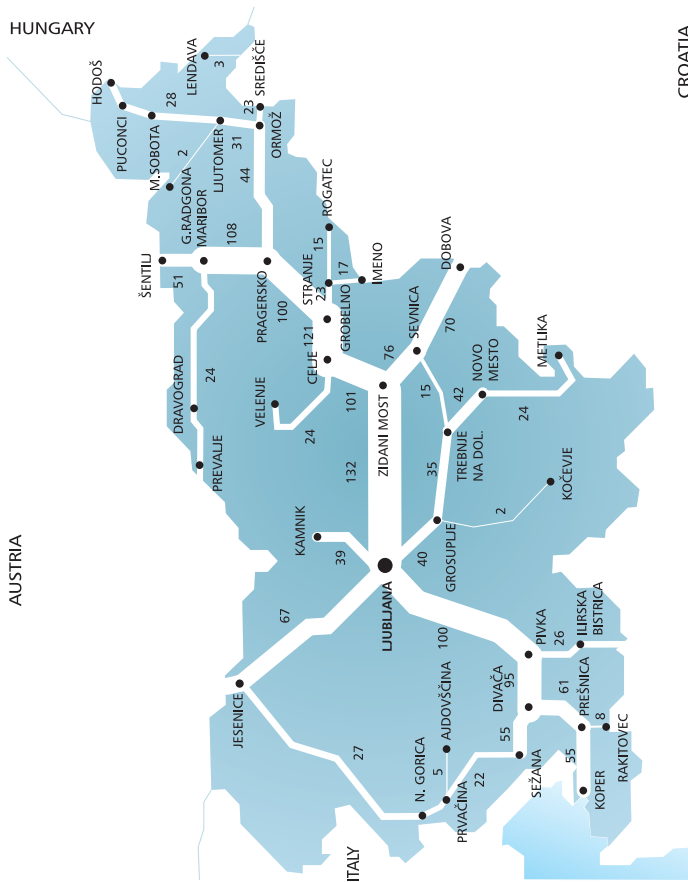
Employees by age and sex



Employees by organisational units



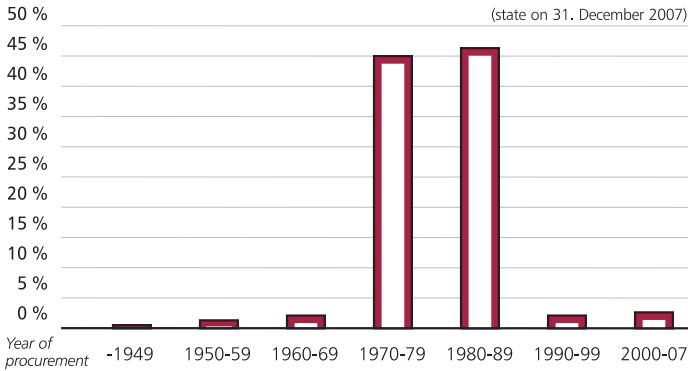
Number of trains per day (passenger and freight transport)



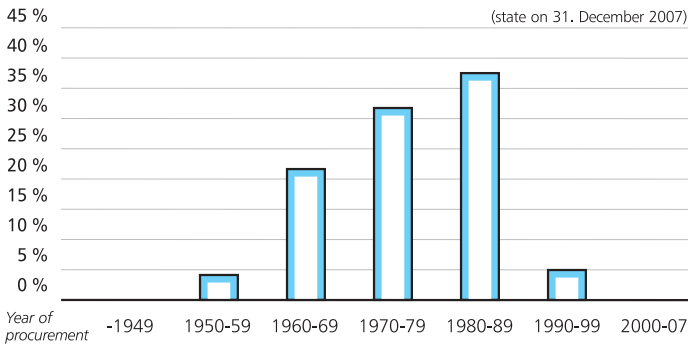
| | | 2004 | 2005 | 2006 | 2007 |
|-----------------------------------------------|--------------------|---------------|---------------|---------------|---------------|
| Trains performance | thousand train km | 18,773 | 18,169 | 18,793 | 19,125 |
| Freight trains | thousand train km | 8,017 | 7,411 | 8,024 | 8,512 |
| Passenger trains | thousand train km | 10,756 | 10,758 | 10,769 | 10,613 |
| Frequency of trains per day and route | Number | 717 | 696 | 702 | 678 |
| Freight trains | Number | 221 | 207 | 204 | 207 |
| Passenger trains | Number | 496 | 489 | 498 | 472 |
| Turnover of freight wagons | Days | 4.6 | 4.6 | 4.5 | 4.4 |
| Seat occupancy | % | 31.1 | 29.8 | 30.2 | 30.9 |
| Average commercial speed | | | | | |
| Freight trains | km/h | 31.53 | 29.09 | 29.17 | 30.90 |
| Passenger trains | km/h | 52.51 | 52.04 | 52.59 | 52.80 |
| Delays | | | | | |
| Freight trains | min/100 train km | 33.3 | 73.1 | 43.4 | 78.7 |
| Passenger trains | min/100 train km | 2.5 | 5.0 | 3.7 | 3.3 |
| Available seats in passenger trains | Nr. of seats/train | 208 | 207 | 206 | 203 |
| Average number of passengers per train | Number | 82 | 88 | 89 | 90 |
| Gross tonnes per freight train | Tonnes | 817.9 | 900.6 | 916.5 | 928.2 |
| Transported tonnes per freight train | Tonnes | 431.9 | 482.9 | 486.3 | 489.5 |
| Ratio net/gross tonnes | % | 48.4 | 48.6 | 48.8 | 48.6 |

| | | 2004 | 2005 | 2006 | 2007 |
|-----------------------------------|--------------------|---------|---------|---------|---------|
| Work of traction vehicles | | | | | |
| Electric locomotives | operation km/unit | 173,815 | 160,820 | 161,663 | 161,237 |
| | thousand GHTK/unit | 106,800 | 103,274 | 103,053 | 108,202 |
| Diesel locomotives | operation km/unit | 58,963 | 63,225 | 60,829 | 59,378 |
| | thousand GHTK/unit | 20,493 | 22,257 | 21,289 | 21,119 |
| Electric motor trains | operation km/unit | 171,055 | 173,501 | 171,102 | 167,916 |
| | thousand GHTK/unit | 21,835 | 21,533 | 21,414 | 20,595 |
| Diesel motor trains | operation km/unit | 102,790 | 104,280 | 102,399 | 102,947 |
| | thousand GHTK/unit | 7,885 | 7,984 | 7,880 | 7,889 |
| Specific power consumption | | | | | |
| Electric power | kWh/million GHTK | 26.58 | 27.33 | 27.27 | 25.65 |
| Diesel fuel | kg/thousand GHTK | 8.86 | 8.76 | 9.07 | 8.33 |

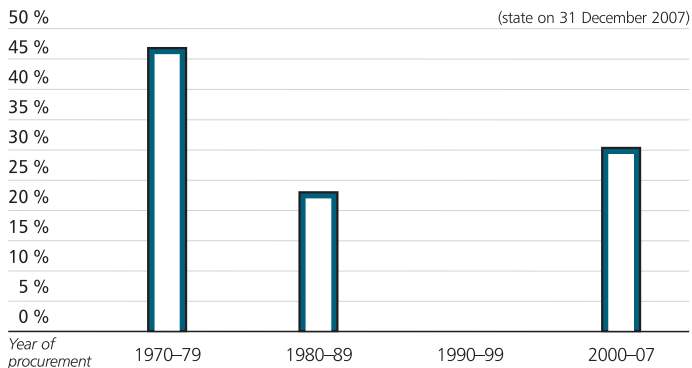
Age of freight wagons



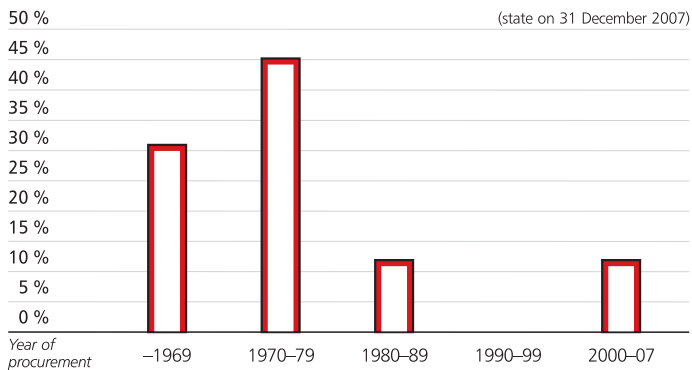
Age of conventional passenger coaches

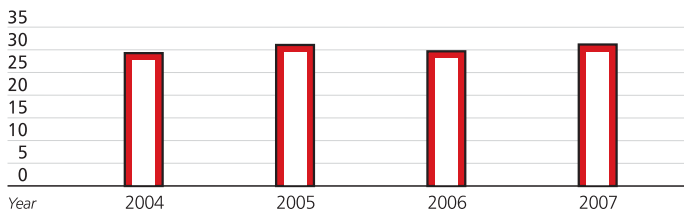
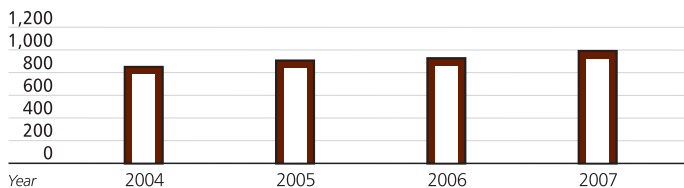
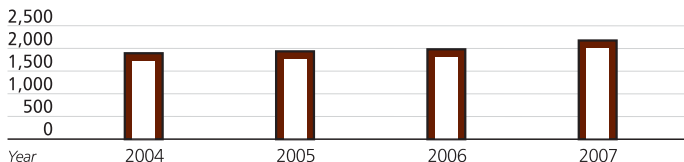


Age of passenger trainsets



Age of locomotives



Gross hauled tonne-kilometres/Locomotive (in million)**Tonne-kilometres/Freight wagon (in thousand)****Passenger kilometres/Passenger vehicle (in thousand)**

Traction vehicles

| | Number | | | |
|--------------------------|------------|------------|------------|------------|
| | 2004 | 2005 | 2006 | 2007 |
| Total | 276 | 264 | 276 | 277 |
| Electric locomotives | 76 | 71 | 83 | 88 |
| Electric motor trains | 42 | 42 | 40 | 39 |
| Diesel locomotives | 83 | 78 | 78 | 76 |
| Diesel motor trains | 72 | 70 | 70 | 70 |
| Museum steam locomotives | 3 | 3 | 5 | 4 |

Freight wagons inventory

| | 2004 | 2005 | 2006 | 2007 | Average carrying capacity of wagons (tonnes) | |
|----------------------------------------|--------------|--------------|--------------|--------------|----------------------------------------------|-------------|
| | | | | | 4-axle | |
| Total | 4,070 | 3,946 | 3,995 | 3,979 | 3,262 | 51.4 |
| E open – ordinary | 1,091 | 1,023 | 1,001 | 1,003 | 891 | 55.2 |
| F open – special | 503 | 489 | 489 | 509 | 509 | 56.8 |
| G covered – ordinary | 427 | 421 | 418 | 418 | 209 | 41.7 |
| H covered – ordinary | 313 | 303 | 395 | 388 | 284 | 49.5 |
| K flat – ordinary | 187 | 184 | 184 | 184 | 0 | 26.7 |
| L flat – special | 65 | 65 | 65 | 65 | 25 | 33.4 |
| R flat – four-axle ordinary | 181 | 174 | 172 | 161 | 161 | 55.6 |
| S flat – four-axle special | 288 | 276 | 270 | 270 | 269 | 56.7 |
| T with sliding roof | 754 | 750 | 740 | 720 | 653 | 52.0 |
| U special | 99 | 99 | 99 | 99 | 99 | 57.2 |
| Z tank wagons | 162 | 162 | 162 | 162 | 162 | 57.8 |
| P private included in SZ rolling stock | 557 | 519 | 513 | 564 | 564 | 59.7 |

Passenger coaches inventory

| | 2004 | 2005 | 2006 | 2007 | Average number of seats per coach | Portion 1. cl. |
|---------------------------------|------------|------------|------------|------------|--------------------------------------------|-------------------|
| 2-axle coaches | | | | | | |
| Baat | 2 | 8 | 8 | 8 | 60,0 | |
| 4-axle coaches | | | | | | |
| Passenger coaches (A, AB, B) | 113 | 110 | 117 | 101 | 58.6 | 13.3 % |
| Restaurant coaches (WR, AR, BR) | 5 | 5 | 5 | 5 | 17.8 | 33.7 % |
| Couchettes (Ac, Bc) | 4 | 4 | 4 | 4 | | |
| Sleeping cars, saloons (WI) | 7 | 6 | 4 | 0 | | |
| DI | 5 | 5 | 5 | 2 | | |
| Total | 136 | 138 | 143 | 120 | 54.1 | 12.6 % |
| whereof: air-conditioned | 13 | 13 | 13 | 13 | | |

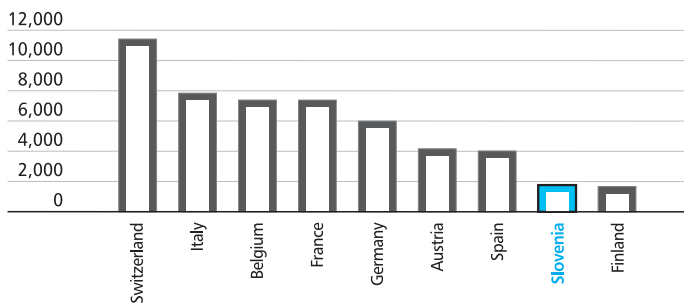
| | | 2007 | % |
|---------------------------------------------------------------------------|--------|-------|------|
| SŽ – Stations | Number | 128 | |
| – For freight transport | | 11 | 8.6 |
| – For passenger transport | | 8 | 6.2 |
| – For passenger and freight transport | | 108 | 84.4 |
| – Shunting stations | | 1 | 0.8 |
| Actual length of lines | km | 1,228 | |
| – For freight transport | | 106 | 8.6 |
| – For passenger transport | | 2 | 0.2 |
| – For mixed transport | | 1,120 | 91.2 |
| – Electrified lines | | 503 | 41.0 |
| Track length | km | 1,558 | |
| Tunnels and galleries | Number | 93 | |
| | km | 37 | |
| Bridges (stone, concrete, reinforced concrete, steel) and viaducts | Number | 197 | |
| | km | 11 | |
| Culverts (stone, concrete, reinforced concrete, steel) | Number | 2,951 | |
| | km | 6 | |

Superlatives

| | |
|-----------------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| The steepest line | Prvačina-Štanjel 26.7 pars promile from km 105.639 to km 105.884 |
| The longest horizontal | Ruše-Fala from km 11.850 to km 18.350 over a length of 6,500 m on the Maribor-Prevalje line |
| The longest plain | Ptuj-Velika Nedelja from km 19.540 to km 35.350 over a length of 15,810 m on the Pragersko-Središče line |
| Railway station located at the highest point above sea level | Postojna 582 m |
| Railway station located at the lowest point above the sea level | Koper 3 m |
| The longest bridge | 575 m Novo mesto - on the industrial siding for Revoz factory - bridge across the Težka voda stream |
| The highest bridge | 30 m Most na Soči across the Idrijca river (length 289 m) |
| The longest tunnel | Bohinj tunnel 6,327.3 m |
| The shortest tunnel | Radovljica 25.03 m |
| The oldest railway line | Southern State Railway - Šentilj-Celje, 2 June 1846 |

| Country | Railway | Length of lines | | | Average number of the employed |
|-------------|-----------------------------|-----------------|---------------------|--------------------------|--------------------------------|
| | | km | Electrified in v km | whereof electrified in % | |
| Germany | AAE, DB AG, GVG, KEG | 34,122 | 19,514 | 57 | 228,990 |
| Finland | VR, RHK | 5,905 | 3,047 | 52 | 10,314 |
| Italy | FS SpA, FNME, RTC | 16,627 | 11,655 | 70 | 98,612 |
| Austria | GKE, ÖBB, SLB | 5,818 | 3,545 | 61 | 45,259 |
| Spain | RENFE, FEVE, FGC, EuskoTren | 14,652 | 8,358 | 57 | 33,397 |
| Switzerland | BLS, CFF/SBB/FFS | 3,563 | 3,563 | 100 | 27,438 |
| Belgium | SNCB/NMBS | 3,560 | 2,993 | 84 | 36,330 |
| France | SNCF, RFF | 29,463 | 14,709 | 50 | 168,032 |
| Slovenia | SŽ | 1,228 | 503 | 41 | 8,084 |

Average number of passengers per day per km of line – 2006



Average number of tonnes per day per km of line – 2006

